

Powys County Council

For finance use

REF  
JOURNAL NO  
JOURNAL NAME

**Capital Budget Virement Application Form**

To	Deputy Head of Financial Services	
From	Jamie Morris	Project Manager
	Jamie Morris	Budget Holder
	Adrian Jervis	Service, Head of Service
Date	20 <sup>th</sup> February 2020	

**Details of Virement**

*Please refer to notes to ensure all the relevant details are included.*

This virement seeks to authorise funding of £84,690 from the Invest to Save reserve to fund replacement and reprogramming of street lighting. The aim is to reduce wattage of existing compatible street lighting installed during the last LED phase. This will be carried out over the course of 6 months in 2020/21 and will generate a saving of circa £27,900 per annum. Savings generated will be repaid into the Invest to Save reserve in 3 instalments of £27,900 from 2021/22 to 2023/24 and a final payment of £990 in 2024/25.

Investment to buy additional Part night Photocell	
Number of Part Night Photocells to invest in - 3000 x £12.02 Each +VAT	£36,060.00
Labour to install Photocells and Reprogram Lighting - 2 Engineers x 6 Months	£34,230.00
Replacement of non-adjustable LED lighting 80 New Lanterns @ £180 per unit	£14,400.00
<b>Total</b>	<b>£84,690.00</b>